

Meeker County Economic Development Authority
Thursday November 13, 2025 @ 5:30 pm
Meeker County State Highway Building Breakroom
Litchfield, Minnesota

Present: Kim Dolan, Mark Smith, Terri Boese, Jason McCoy, Darren Sombke, Brent Bengtson, Butch Schmeling, Chris Loew & Consultant Graphenteen.

Absent: Joe Kuechle & Steve Schmitt

Meeting was called to order at 5:31 pm by Vice President Kim Dolan

Public comment: no one present.

M/S Boese/Sombke to approve the agenda. Motion Carried

M/S Boese/ Sombke to approve the September 11, 2025, meeting minutes. Motion carried.

M/S Smith/Bengtson to approve with changes the July 10, 2025 corrected meeting minutes. Motion Carried

M/S Smith/Schmeling to approve the September & October 2025 financial summaries. Motion carried.

M/S Boese/McCoy to approve the 2026 meeting dates. Motion carried.

Admin Assistant Loew informed the board the County Treasurer was going to give us a monthly financial statement, maybe look at doing instead of CDS.

M/S Bengtson/Boese to approve renewing the 3 townhome CD's – \$239k @ 180 days (6 months), \$159K & \$238K @ 365 days (1 yr) Motion carried

M/S Bengtson/Smith to approve moving the EDA \$48k CD to Perennial Bank for a 12 - month CD @ 3.5%. Motion carried.

UPDATES:

- Consultant Graphenteen –
 - o Reviewed her activities for the last 2 months
 - o Reminded the board about the Midtown Loft tours Tuesday Nov 18 – 10:30 am & 4:30 pm
- Admin Asst. Loew –
 - o Our final Covid Business Loan was paid off
 - o volunteered for the IGNITE event at Ridgewater college in October
 - o Met w/the new county treasurer to review EDA/RLF monies
- Board members shared their community happenings.

M/S Bengtson/Schmeling to approve adjourning the meeting at 6:16 pm. Motion Carried

Respectfully submitted by
Chris Loew, Secretary