

Meeker County Economic Development Authority
Annual Meeting
Thursday January 4, 2024 at 5:30pm
County State Highway Building Breakroom
Litchfield, Minnesota

Present: Brent Bengtson, Steve Schmitt, Joe Kuechle, Mark Smith, Danny Scheifelbien, Terri Boese & Chris Loew

Absent: Chuck Lietzau, Joe Kuechle

Meeting was called to order at 5:34 pm by President Steve Schmitt.

Public comment: no one present.

M/S Smith/Dolan to approve the agenda with the addition of the PECE loan modification under Economic Development. Motion Carried

M/S Boese/Bengtson to approve the minutes from the November 9, 2023 regular board meeting with no additions or corrections. Motion carried.

M/S Bengtson/Scheifelbien to approve the November & December 2023 financial summaries. Motion carried.

M/S Smith/Boese to approve the MCIT invoice of \$2260.00 for EDA insurance coverage. Motion carried.

M/S Scheifelbien/Dolan to approve the Treasurer's Bond to be set at \$100,00.00. Motion carried.

M/S Boese/Bengtson to approve changing the director's stipend from \$70.00 to \$75.00. Motion carried.

M/S Smith/Scheifelbien to approve the list of depositories for the EDA Funds. Motion carried.

M/S Boese/Dolan to approve the Independent Review as the EDA's official newspaper. Motion carried.

M/S Dolan/Mark to approve keeping the existing slate of officers as listed below for 2023 with the addition of Danny Scheifelbien as Vice President. Motion carried.

President – Steve Schmidt
Vice President – Danny Scheifelbien
Treasurer – Brent Bengtson
Secretary – Admin Asst. Chris Loew

M/S Dolan/Brent to approve Greg Schilling's Housing application with clarification to what needs to be completed by May 15th, 2024. Motion carried.

M/S Boese/Scheifelbien to approve changing attorney from our current Nicole Geffre @ Dolan, Besser & Geffre to Emily Wood @ Wood & Rue. Motion Carried with Kim Dolan abstaining.

UPDATES:

- Economic Development - Consultant Graphenteen –
 - o Informed the board of the request for the PECE loan modification to purchase a new skid steer

- M/S Boese/Scheifelbien to approve the PECE loan modification with the addition for them to provide \$1,000 of additional collateral for us to file a UCC or if they put \$1,000 cash/equity in towards the new skid steer that would satisfy the requirement.
- Highlighted important items on her activity report

- Admin Assistant Loew –
 - asked board members to make sure to fill out their conflict-of-interest forms and turn them back in.
 - Highlighted important items completed on her activity report
- Board members shared their community updates

M/S Scheifelbien/Boese to approve adjourning the meeting at 6:39 pm. Motion Carried

Respectfully submitted by
Chris Loew, Secretary

These are unapproved meeting minutes.