

Meeker County Economic Development Authority
Thursday May 14, 2020 immediately following the MCDC meeting
Via Zoom per COVID-19 restrictions

Present: Tim Benoit, Chuck Lietzau, Mark Smith, Mike Doering, Mike Housman, Mike Lokken, Brent Bengtson, Chris Loew & DSI Consultant Lisa Graphenteen

Absent: Joe Tacheny & Dennis Loch

Meeting was called to order at 6:02 pm by President Mike Housman.

Public comment: no one present

M/S Bengtson/Benoit to approve the agenda Motion Carried

M/S Smith/Lietzau to approve the minutes from the March 12, 2020 meeting with no additions or corrections. Motion carried

M/S Doering/Benoit to approve the minutes from the 3.26.20, 4.16.20 & 4.28.20 meeting with no additions or corrections. Motion carried.

M/S Lietzau/Doering to approve the accountants 2019 YE & the March & April 2020 financial summaries. Motion carried.

M/S Bengtson/Doering to approve the COVID-19 Businesses assistance loans for Primary Eye Care, Sibley Antiques and Fink Photography. Motion carried.

DSI Consultant Lisa Graphenteen reviewed each of the 8 Housing RFP's she received. The board then discussed each proposal. After a lengthy discussion the board asked Lisa to touch base with 3 of the developers to gather more information and work out some details to bring back to the next meeting. The 3 developers would create a combination of single family and multifamily units. The EDA would provide different types of project financing to each development in the form of grants, short term loans, construction financing, permanent financing and homebuyer assistance.

UPDATES:

❖ Community –

- Eden Valley – a local veg/fruit stand business is going to move into a local store front, and another business is going to put a new building on the edge of town
- LFD – a new mini storage going up

MISC:

M/S Bengtson/Benoit to approve setting a date for the next meeting as Tuesday May 26 @ 5:00 pm. Motion Carried

M/S Bengtson/Lietzau to approve adjourning the meeting at 7:47 pm. Motion Carried

These are unapproved Meeting Minutes